



Report Highlights

Louisiana Transportation Authority

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Audit Control # 80130133
Financial Audit Services • November 2013

Why We Conducted This Audit

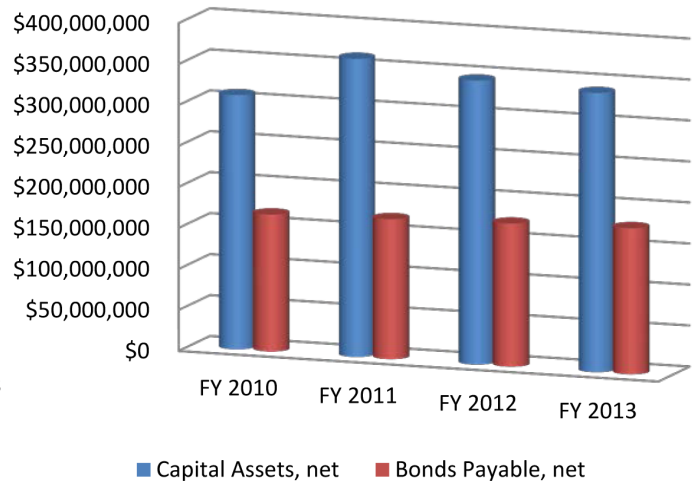
We audited the financial statements of the Louisiana Transportation Authority (Authority), as of and for the year ended June 30, 2013, as required by the Authority's bond requirements and to provide accountability over public funds for the period July 1, 2012, through June 30, 2013.

What We Found

- The Authority's financial statements, as adjusted, are fairly stated.
- Weaknesses in controls over toll collections were noted:
 - Daily reconciliations were not completed for three months of the fiscal year and did not have acceptable variances defined.
 - The backlog of approximately 300,000 images cited in the 2012 audit report remained unbilled as of June 30, 2013.
- Toll revenues have increased over 50% since fiscal year 2010, while capital assets and debt obligations have remained constant with the completion of construction on the LA 1 bridge.

The Authority's operations began with the construction of the LA 1 bridge. Beginning in fiscal year 2010, tolls were collected from vehicles crossing the LA 1 Bridge in Leesville.

Capital Assets and Debt Obligations



Toll Revenue

