

Report Highlights

Louisiana Transportation Authority Department of Transportation and Development

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Audit Control # 80150114
Financial Audit Services • November 2015

Why We Conducted This Audit

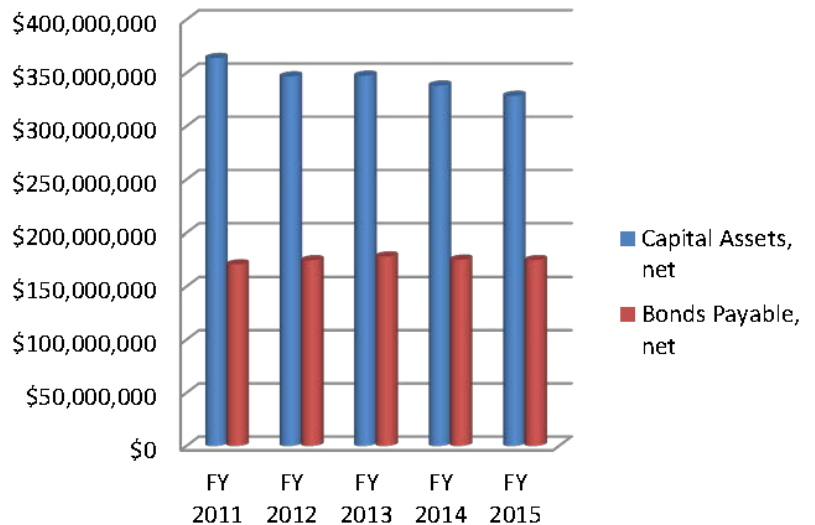
We audited the financial statements of the Louisiana Transportation Authority (Authority) as of and for the years ended June 30, 2015, and June 30, 2014, as required by the Authority's bond requirements and to provide accountability over public funds for the period July 1, 2013, through June 30, 2015.

The Authority's operations began with the construction of the LA 1 bridge. Beginning in fiscal year 2010, tolls were collected from vehicles crossing the LA 1 Bridge in Leesville.

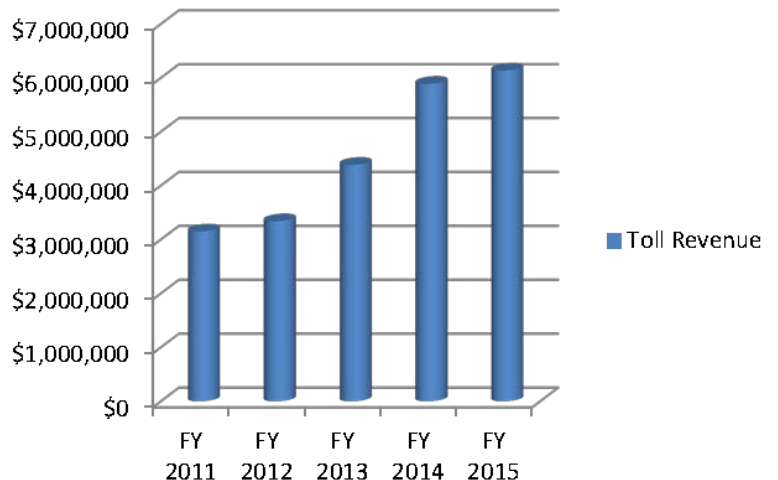
What We Found

- The Authority's financial statements, as adjusted, are fairly stated.
- The Authority's internal controls provided reasonable accountability over public funds for the period examined.
- Toll revenues have continued to increase since fiscal year 2010 due to improved collection methods and increased traffic, while capital assets and debt obligations have remained fairly constant with the completion of construction on the LA 1 bridge.

Capital Assets and Debt Obligations by Fiscal Year



Toll Revenue by Fiscal Year



Source: Authority's FY 2011-2015 audited financial statements