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Report Highlights

Louisiana Transportation Authority

Audit Control # 80160137

Financial Audit Services • November 2016

Why We Conducted This Audit

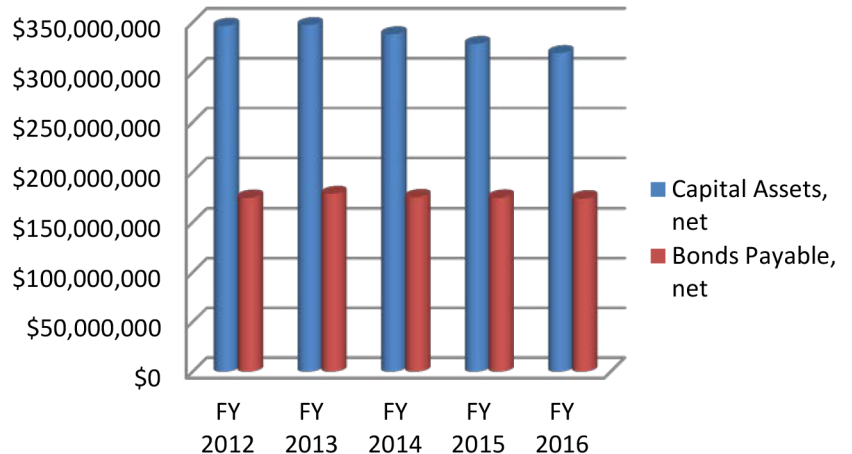
We audited the financial statements of the Louisiana Transportation Authority (Authority), as of and for the years ended June 30, 2016, and June 30, 2015, as required by the Authority's bond requirements and to provide accountability over public funds for the period July 1, 2014, through June 30, 2016.

What We Found

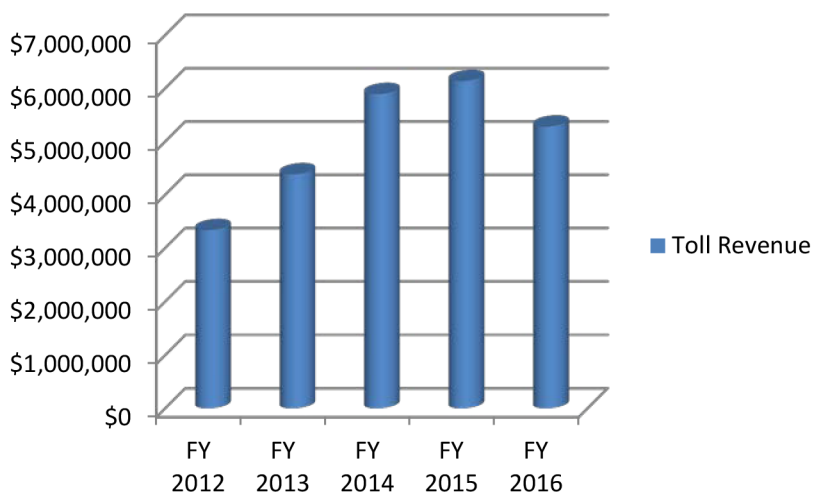
- The Authority's financial statements are fairly stated.
- The Authority's internal controls provided reasonable accountability over public funds for the period examined.
- Capital assets and debt obligations have remained fairly constant with the completion of construction on the LA 1 bridge. Toll revenues had continued to increase from fiscal year 2010 through fiscal year 2015 due to improved collection methods and increased traffic. However, toll revenue decreased in fiscal year 2016 due to a decrease in traffic. Per management, this decrease was the result of the decline in the oil industry, which utilizes the toll bridge to access the Louisiana coast.

The Authority's operations began with the construction of the LA 1 bridge. Beginning in fiscal year 2010, tolls were collected from vehicles crossing the LA 1 Bridge in Leesville.

Capital Assets and Debt Obligations, by Fiscal Year



Toll Revenue, by Fiscal Year



Source: Authority's FY 2012-2016 audited financial statements