



DARYL G. PURPERA,  
CPA, CFE

## Report Highlights

# Louisiana Transportation Authority

Audit Control # 80140099  
Financial Audit Services • November 2014

### Why We Conducted This Engagement

We audited the financial statements of the Louisiana Transportation Authority (Authority) as of and for the years ended June 30, 2014 and June 30, 2013, as required by the Authority's bond requirements and to provide accountability over public funds for the period July 1, 2012 through June 30, 2014.

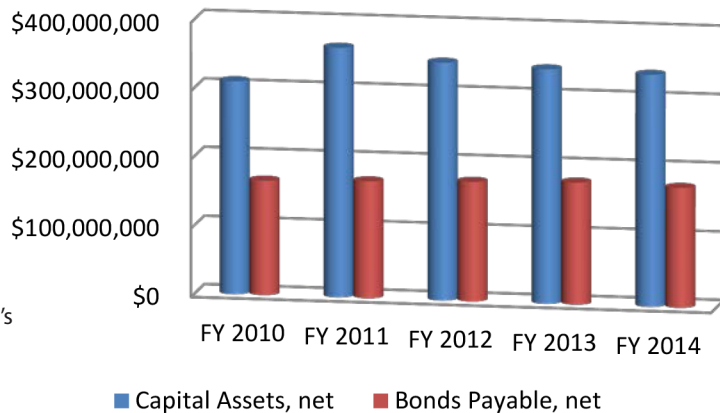
### What We Found

- The Authority's financial statements, as adjusted, are fairly stated.
- The Authority's internal controls provided reasonable accountability over public funds for the period examined.
- Toll revenues have continued to increase since fiscal year 2010 due to improved collection methods and increased traffic, while capital assets and debt obligations have remained fairly constant with the completion of construction on the LA 1 bridge.

The Authority's operations began with the construction of the LA 1 bridge. Beginning in fiscal year 2010, tolls were collected from vehicles crossing the LA 1 Bridge in Leesville.

#### Capital Assets and Debt Obligations

Source: Authority's FY 2010-2014 audited financial statements



#### Toll Revenue

Source: Authority's FY 2010-2014 audited financial statements

