

LOUISIANA TRANSPORTATION AUTHORITY

RESOLUTION

Granting approval to enter into negotiations with LabMar Ferry Services, LLC for a service contract to privatize operation and maintenance of the Cameron Ferry Service, with execution of any service agreement made contingent upon the Board's subsequent approval of the terms negotiated.

WHEREAS, pursuant to La. R.S. 48:2084(B) and La. R.S. 48:2084.1, the Louisiana Transportation Authority (the "*Authority*"), is authorized to receive unsolicited proposals for qualifying transportation facilities pursuant to La. R.S. 48:2084(B) and to contract with a private entity for transportation services to be provided for such qualifying transportation facilities in exchange for such service payments and other consideration as are deemed appropriate; and

WHEREAS, the Cameron Ferry Service is a qualifying transportation facility that may be included in an unsolicited proposal; and

WHEREAS, LabMar Ferry Services, LLC ("*LabMar*") submitted an unsolicited proposal on August 25, 2025 proposing to assume operations of the Cameron Ferry Service pursuant to a service contract, which proposal in conformed to the requirements of La. R.S. 48:2084(B) and was assigned State Project No. H.972598; and

WHEREAS, at its September 10, 2025 meeting, the Authority elected to proceed with considering the proposal, initiating a 90-day competitive solicitation period that ended December 29, 2025 during which additional proposals for operation of the Cameron Ferry Service through a service contract were solicited. LabMar submitted an amended proposal during the competitive solicitation period; however no additional proposals were received; and

WHEREAS, an evaluation committee staffed by the Louisiana Department of Transportation and Development determined that Lab Proposal met all mandatory requirements and selected LabMar as the preferred proposer; and

WHEREAS, the Cameron Parish Port, Harbor, and Terminal District held an public meeting February 26, 2026 and provided its mutual written agreement to privatization of the Cameron Ferry Service; and

WHEREAS, the Cameron Parish Police Jury provided a letter of no objection to privatization of the Cameron Ferry Service on February 25, 2026; and

WHEREAS, in accordance with La. R.S. 48:2084(A), LabMar's proposal was presented to the House and Senate Committees on Transportation, Highways, and Public Works at a joint committee hearing on March 3, 2026. The House Committee on Transportation, Highways, and Public Works held a hearing on March 17, 2026 and the Senate Committee on Transportation, Highways, and Public Works held a hearing on March 18, 2026 for the purpose of receiving information and public comments on LabMar's proposal. No comments or other information from the public was provided at these hearings; and

WHEREAS, at its March 26, 2026 meeting, the Authority determined that privatization of the Cameron Ferry Service would serve a public purpose considering the factors identified in La. R.S. 48:2084(D)(1); and

WHEREAS, the Authority has considered LabMar's proposal and any public; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Louisiana Transportation Authority that:

SECTION 1. The Authority hereby conditionally approves the proposal of LabMar Ferry Services, LLC for the privatization of operation and maintenance of the Cameron Ferry Service contingent upon execution of an agreement in accordance with La. R.S. 48:2084(E).

SECTION 2. The Authority hereby authorizes the Louisiana Department of Transportation and Development to negotiate an agreement with LabMar Ferry Services, LLC, upon favorable terms that include transition planning for existing Cameron Ferry Service if an agreement is reached.

SECTION 3. The Authority reserves approval to execute an agreement with LabMar Ferry Services, LLC for the operation and maintenance of the Cameron Ferry Service until such time as the terms of the agreement have been negotiated and presented for review and approval and makes no representation that its approval will be granted at that time.

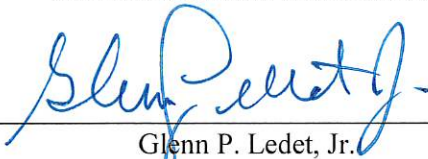
SECTION 4. This Resolution shall be placed on file in the office of the Authority and shall be available for public inspection immediately upon adoption in accordance with State law.

SECTION 5. This Resolution shall take effect immediately.

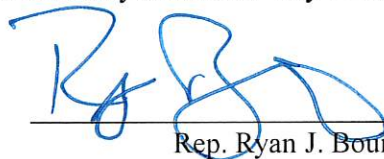
This Resolution having been submitted to a vote; the vote thereon was as follows:

<u>Member</u>	<u>Yea</u>	<u>Nay</u>	<u>Absent</u>	<u>Abstaining</u>
Rep. Ryan J. Bourriaque, Chairman	✓			
Sen. Mark T. Abraham	✓			
Taylor F. Barras			✓	
Glenn P. Ledet, Jr.	✓			
Christopher Matthew Johns			✓	
Rep. Jack G. McFarland	✓			
Chalin O. "Cop" Perez, Jr.	✓			
Sen. Jeremy Stine			✓	
Michael Tepper			✓	

And the resolution was declared adopted by the Authority on this 26th day of March 2026.



Glenn P. Ledet, Jr.
Secretary-Treasurer



Rep. Ryan J. Bourriaque
Chairman

STATE OF LOUISIANA

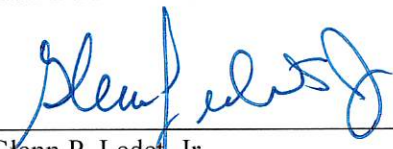
PARISH OF EAST BATON ROUGE

I, the undersigned Secretary-Treasurer of the Board of Directors of the Louisiana Transportation Authority, do hereby certify that the foregoing pages constitute a true and correct copy of a resolution conditionally approving the Proposal of LabMar Ferry Services, LLC, to privatize operations and maintenance of the Cameron Ferry Service (H.972598.1) contingent upon execution of an agreement in accordance with La. R.S. 48:2084(E); and providing for all other matters in connection with the foregoing.

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of said Authority at Baton Rouge, Louisiana, on this 26 day of MARCH 2026.

LOUISIANA TRANSPORTATION AUTHORITY

By: _____


Glenn P. Ledet, Jr.
Secretary-Treasurer

